

# Equipment Lease Application

Accompany with:  
Program Fax Cover Sheet

## BUSINESS/INDIVIDUAL INFORMATION

Under the Equal Credit Opportunity Act and Regulation B, Dakota Mac must verify how you intend to apply for credit.

1.  If there is more than one party to this lease, the following individuals intend to be a joint applicant:  
 Initials \_\_\_\_\_

|  |  |  |  |   |                |
|--|--|--|--|---|----------------|
| <b>Business/Individual Name:</b>   |  | <b>Contact:</b>  |  | <b>Telephone:</b>   |                |
|  |  | <b>E-mail:</b>   |  | <b>FAX:</b>   |                |
| <b>Business/Individual Address:</b>  |  | <b>City/State/Zip:</b>   |  |   | <b>County:</b> |
| <b>Fed. Tax ID/Social Sec. #:</b>  |  | <b>Description of Business and/or Custom Services:</b>   |  |   |                |
| <input type="checkbox"/> Individual/Sole Proprietorship<br><input type="checkbox"/> Corporation* |  | <input type="checkbox"/> General Partnership*<br><input type="checkbox"/> Limited Partnership* |  | <input type="checkbox"/> Limited Liability Corporation*<br><input type="checkbox"/> Other _____ |                |

\*Attach Articles of Incorporation and/or Partnership Agreement on requests over \$100,000

### OWNERSHIP/OFFICERS (if corporation or partnership)

|                           |                      |                 |                    |
|---------------------------|----------------------|-----------------|--------------------|
| <b>Principal/Officer:</b> | <b>Home Address:</b> | <b>% Owned:</b> | <b>Soc. Sec #:</b> |
|                           |                      |                 | <b>Title:</b>      |
| <b>Principal/Officer:</b> | <b>Home Address:</b> | <b>% Owned:</b> | <b>Soc. Sec #:</b> |
|                           |                      |                 | <b>Title:</b>      |

### HISTORY & FINANCIAL INFORMATION

|                                 |                                  |                                   |                                   |                           |
|---------------------------------|----------------------------------|-----------------------------------|-----------------------------------|---------------------------|
| <b>Years in Business:</b>       | <b>Years at Current Address:</b> | <b>Date of Birth:</b>             | <b>Existing Client?</b>           | <b>Total Assets:</b>      |
| <b>Gross Farm Income:</b><br>\$ | <b>Net Farm Income:</b><br>\$    | <b>Net Non Farm Income:</b><br>\$ | <b>Source of Non Farm Income?</b> | <b>Total Liabilities:</b> |

**If a Corporation or Partnership, provide financial information for that entity along with individual owners information.**  
**Total Dakota Mac leases outstanding, including amount of this application:**

≤ \$150,000 complete entire application  
 ≥ \$150,000 complete entire application and attach supporting detailed schedules of assets & liabilities listed on balance sheet, plus provide 3 years tax returns. If business has changed significantly from the previous three years, provide projected income statement.

Insurance Carrier \* \_\_\_\_\_ Contact \_\_\_\_\_ Phone # \_\_\_\_\_

**\*Insurance requirements are to have Dakota Mac listed as Lessor/Lender Loss Payee to cover property physical damage and Dakota Mac listed as Additional Named Insured (leases only) to cover general liability. Liability minimums are \$300,000 (\$1,000,000 if Gross Income is greater than \$500,000 or gross vehicle weight is 15,000 lbs. or more).**

|  | Yes | No |                                    | Yes | No |
|--|-----|----|------------------------------------|-----|----|
| Are there any unsatisfied judgments against you? |     |    | Have you ever declared bankruptcy? |     |    |
| Are you a defendant in any pending lawsuits?     |     |    | Are any accounts past due?         |     |    |

If you have answered "Yes" to any of the above questions, please give details (use separate sheet if necessary):

### SIGNATURES AND AUTHORIZATIONS

I (We) certify that the information provided is correct to the best of my (our) knowledge. I (We) understand that I (We) may be required to supply additional information and to provide security for the requested financing. In conjunction with this application, I (We) agree and consent that dealer/broker/lender/lessor may obtain a credit report or and any other information relating to my (our) financial position. Any person or firm is hereby authorized to provide such information requested by dealer/broker/lender/lessor. Applicant hereby authorizes Financial Institution to provide the information contained in this application and any supplemental financial or other information provided by Applicant in connection herewith, if any, to other financial institutions for credit analysis purposes.

X \_\_\_\_\_ X \_\_\_\_\_  
**Applicant's Signature** **Date** **Co-Applicant's Signature** **Date**

**CURRENT BALANCE SHEET (may substitute existing detailed balance sheet if less than 180 days old)**

| Assets                         |                                | Liabilities & Net Worth                |                           |
|--------------------------------|--------------------------------|--|---------------------------|
| Cash & Non-Retirement Savings  |                                | Operating Lender:                      |                           |
| Accounts Receivable            |                                | Accounts Payable                       | Name:                     |
| Other Liquid Assets            |                                |  | Name:                     |
| Harvested Crops                | Type:                          |  | Credit Card Debt:         |
| Investment in Growing Crops    | Type:                          | Equipment Loans/Leases                 | Lender/Lessor:            |
| Livestock                      | Count/Type:                    |  | Lender/Lessor:            |
|                                | Count/Type:                    | Other Liabilities                      | Type:                     |
| Machinery, Equipment, Vehicles |                                | Mortgage's & Land Contract's           | Bank/Ins. Co./Farm Credit |
| Farm & Ranch Land              | Acres/Descriptions/Improvement |  | FSA/FMHA                  |
|                                |                                |  | C/D or other (List):      |
| Retirement Savings             |                                |  |                           |
| Other Assets                   | Type:                          | <b>Total Liabilities</b>               | <b>\$</b>                 |
|                                | Type:                          | <b>Total Net Worth</b>                 | <b>\$</b>                 |
| <b>Total Assets</b>            | <b>\$</b>                      | <b>Total Liabilities and Net Worth</b> | <b>\$</b>                 |

**TERM DEBT & LEASE PAYMENTS - equipment loan or lease, land pmts, etc. (due next 12 months)**

|  |                      |                                 |
|--|----------------------|---------------------------------|
| Equipment Loan & Lease Payments:<br>\$ | Land Payments:<br>\$ | Other Term Debt Payments:<br>\$ |
|--|----------------------|---------------------------------|

**CREDIT REFERENCES**

|                        | Institution | Person to Contact | Phone Number | City/State | \$ Balance Owed |
|------------------------|-------------|-------------------|--------------|------------|-----------------|
| Operating Lender       |             |                   |              |            |                 |
| Primary Input Supplier |             |                   |              |            |                 |
| Real Estate Mortgage   |             |                   |              |            |                 |
| Equipment Loan/Lease   |             |                   |              |            |                 |

**CROP & LIVESTOCK PLAN**

| Growing Crop Next 12 Months | Irrigated or Non Irrigated | Acres Owned Per Crop | Acres Rented Per Crop | Custom Hire Revenue | Livestock for Sale Next 12 Months | Number of Head |
|-----------------------------|----------------------------|----------------------|-----------------------|---------------------|-----------------------------------|----------------|
|                             |                            |                      |                       |                     |                                   |                |
|                             |                            |                      |                       |                     |                                   |                |
|                             |                            |                      |                       |                     |                                   |                |
|                             |                            |                      |                       |                     |                                   |                |

**CO-APPLICANT INFORMATION**

|                              |                           |                            |                            |                    |  |
|------------------------------|---------------------------|----------------------------|----------------------------|--------------------|--|
| Business/Individual Name:    |                           | Contact:                   |                            | Telephone:         |  |
|                              |                           | E-mail:                    |                            | FAX:               |  |
| Business/Individual Address: |                           | City/State/Zip:            |                            | County:            |  |
| Fed. Tax ID/Social Sec. #:   |                           | Relationship to Applicant: |                            |                    |  |
| Years in Business:           | Years at Current Address: | Date of Birth:             | Existing Client?           | Total Assets:      |  |
| Gross Farm Income:<br>\$     | Net Farm Income:<br>\$    | Net Non Farm Income:<br>\$ | Source of Non Farm Income? | Total Liabilities: |  |